HOUSE BILL 2198 By Briley

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, relative to affiliated political campaign committees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new section thereto:

2-10-311.

- (a) If fifteen percent (15%) or more of money contributed to a political campaign committee or multicandidate political campaign committee is contributed by one (1) person or entity during a two-year election cycle, then such political campaign committee shall be considered an affiliated political campaign committee as defined in § 2-10-102 and subject to the limitations in § 2-10-303.
- (b) A political campaign committee considered an affiliated political campaign committee under this section shall disclose the fact that such committee has become an affiliated political campaign committee within ten (10) days:
 - (1) To any candidate who receives contributions from such committee; and
 - (2) To the registry of election finance;

unless an election is to be held within ten (10) days, then such disclosure shall be within twenty-four (24) hours.

(c) Any candidate who receives contributions from an affiliated political campaign committee described in this section shall also report such contributions to the

registry of election finance within ten (10) days, unless an election is to be held within ten (10) days, then such disclosure shall be within twenty-four (24) hours.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.

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